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## **SIMPLICITY HOLDING LIMITED**

**倩碧控股有限公司\***

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8367)**

### **COMPLETION OF DISCLOSEABLE TRANSACTION INVOLVING THE ISSUE OF PROMISSORY NOTE**

Reference is made to the announcements of Simplicity Holding Limited (the “**Company**”) dated 4, 6 and 17 August 2021 (the “**Announcements**”) in relation to the discloseable transaction of the Company relating to the acquisition of the entire issued share capital of the Target Company involving the issue of Promissory Note. Unless the context requires otherwise, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

#### **COMPLETION OF THE ACQUISITION**

The Board is pleased to announce that all the conditions precedent to completion of the Agreement (as amended by the supplemental agreement dated 17 August 2021) have been fulfilled and completion of the Acquisition has taken place on 30 August 2021.

Upon Completion, the Company has issued the three (3) years five (5) % interest per annum Promissory Note with the principal amount of HK\$58,000,000 to the Vendor as directed in full settlement of the Consideration amounting to HK\$58,000,000.

Following Completion, the Target has become an indirect wholly-owned subsidiary of the Company and the consolidated financial results of the Target Group will be consolidated into the financial statements of the Company.

By Order of the Board  
**Simplicity Holding Limited**  
**Wong Suet Hing**  
*Chairman and Executive Director*

Hong Kong, 30 August 2021

*As at the date of this announcement, the executive Directors of the Company are Ms. Wong Suet Hing, Ms. Wong Sau Ting Peony and Mr. Wong Chi Chiu Henry; and the independent nonexecutive Directors of the Company are Mr. Yeung Man Sun, Mrs. Cheung Lau Lai Yin Becky and Mr. Lo Cheuk Fei Jeffrey.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the GEM website at <http://www.hkgem.com> on the “Latest Company Announcements” page for at least seven days from the date of its publication and posting and will be published and remains on the website of the Company at <http://www.simplicityholding.com>.*

*\* For identification purpose only*