

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SIMPLICITY HOLDING LIMITED

倩碧控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8367)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 24 SEPTEMBER 2020 AND RETIREMENT OF DIRECTOR

POLL RESULTS OF AGM

The Board announces that save for the resolution numbered 3(b), all the resolutions as set out in the AGM Notice were duly passed by the Shareholders as ordinary resolutions at the AGM held on 24 September 2020.

RETIREMENT OF DIRECTOR

Mr. Wong Muk Fai Woody (“**Mr. Wong**”) retired as an executive Director with effect from the conclusion of the AGM on 24 September 2020.

Reference is made to the circular (the “**AGM Circular**”) of Simplicity Holding Limited (the “**Company**”) dated 30 June 2020 containing the notice (the “**AGM Notice**”) of the Annual General Meeting (the “**AGM**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the AGM Circular and the AGM Notice unless the context requires otherwise.

POLL RESULTS OF THE AGM

As at the date of the AGM, the total number of Shares in issue and entitling the holders to attend and vote for or against all resolutions at the AGM was 800,000,000 shares. There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 17.47A of the GEM Listing Rules and no Shareholders were required under the GEM Listing Rules to abstain from voting on the resolutions at the AGM.

* *For identification purpose only*

The Board announces that the poll results of all the resolutions proposed at the AGM are as follows:

Ordinary Resolutions		Number of shares represented by votes cast (%)	
		For	Against
1.	To receive, consider and adopt the audited financial statements of the Company and its subsidiaries and the reports of the directors of the Company and the auditors of the Company for the year ended 31 March 2020.	600,009,550 (99.99%)	10,000 (0.01%)
2.	To re-appoint BDO as auditors of the Company and to authorise the board of Directors to fix their remuneration.	540,009,550 (99.99%)	10,000 (0.01%)
3.	(a) To re-elect Ms. Wong Suet Hing as an executive Director and the board of Directors be authorised to fix her Director's remuneration;	540,009,550 (99.99%)	10,000 (0.01%)
	(b) To re-elect Mr. Wong Muk Fai Woody as an executive Director and the board of Directors be authorised to fix his Director's remuneration; and	9,550 (0.01%)	540,010,000 (99.99%)
	(c) To re-elect Mrs. Cheung Lau Lai Yin Becky as an independent non-executive Director and the board of Directors be authorised to fix her Director's remuneration;	540,009,550 (99.99%)	10,000 (0.01%)
4.	To grant a general mandate to the Directors of the Company to allot, issue and deal with additional shares not exceeding 20% of the issued share capital of the Company as at the date of passing this resolution.	540,009,550 (99.99%)	10,000 (0.01%)
5.	To grant a general mandate to the directors of the Company to repurchase shares not exceeding 10% of the issued share capital of the Company as at the date of passing this resolution.	540,009,550 (99.99%)	10,000 (0.01%)
6.	To extend the general mandate granted to the directors of the Company to allot, issue and deal with additional shares in the share capital of the Company by an amount not exceeding the amount of the shares repurchased by the Company.	540,009,550 (99.99%)	10,000 (0.01%)

The Company's branch share registrar in Hong Kong, Tricor Investor Services Limited, acted as the scrutineer for the purpose of vote taking at the AGM.

As more than 50% of the votes were cast in favour of each of resolutions numbered 1, 2, 3(a), 3(c), 4, 5, and 6, such resolutions were duly passed as ordinary resolutions at the AGM. As less than 50% of the votes were cast in favour of resolution numbered 3(b), such resolution was not passed as ordinary resolutions at the AGM.

RETIREMENT OF DIRECTOR

Since the resolution numbered 3(b) was not passed at the AGM, Mr. Wong has retired as an executive Director with effect from the conclusion of the AGM. The Board is not aware of any disagreement with Mr. Wong or any matters relating to his retirement that need to be brought to the attention of the Shareholders and the Stock Exchange.

By order of the Board
Simplicity Holding Limited
Wong Suet Hing
Chairman and Executive Director

Hong Kong, 24 September 2020

As at the date of this announcement, the Board comprises Ms. Wong Suet Hing, Ms. Wong Sau Ting Peony, Mr. Ma Sui Hong and Mr. Wong Chi Chiu Henry as executive Directors; and Ms. Ng Yau Kuen Carmen, Mrs. Cheung Lau Lai Yin Becky and Mr. Yu Ronald Patrick Lup Man as independent non-executive Directors.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of The Stock Exchange of Hong Kong Limited for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the website of The Stock Exchange of Hong Kong Limited at www.hkexnews.hk on the "Latest Information" page for at least 7 days from the date of its posting and will be published on the Company's website at www.simplicityholding.com.